

GOLDEN PALM GROWERS BERHAD
(Company No. 762196-T)
(Liquidator Appointed by Way of Order of The High Court Dated 5 December 2019
to Wind Up The Golden Palm Growers Scheme)

c/o Deloitte Restructuring Services PLT (LLP0018751-LCA)
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Date: 28 March 2023

Attention: To all Growers

Dear Grower,

GOLDEN PALM GROWERS BERHAD (Company No. 762196-T)
(Liquidator Appointed by Way of Order of The High Court Dated 5 December 2019 to Wind Up The Golden Palm Growers Scheme)
- STATUS UPDATE ON SALE EXERCISE OF THE ASSET OF THE SCHEME

Reference is made to the above matter and our status update dated 17 August 2022.

On 2 February 2023, the Liquidator received an offer from an interested party to acquire the assets of the scheme ("the Assets"). On 28 February 2023, the Liquidator issued a conditional letter of acceptance setting out the main terms and conditions of the sale which has been duly signed by the purchaser. In this regard, parties will be entering into a Sale and Purchase Agreement ("SPA") which is targeted for execution in April 2023.

Further details in respect of the sale will be shared with the Growers once the SPA is signed.

Please contact the Liquidator's representatives, Mr. Eddie Goh at 03-7610 8202, Mr. Kong Keat Zhen at 03-7610 9226 or Mr. Yeow Wen Yan at 03-7610 9248 should you have any queries on the foregoing.

Yours truly,



LIM KENG PEO
For and on behalf of
GOLDEN PALM GROWERS BERHAD
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