

**GOLDEN PALM GROWERS BERHAD**  
**(Company No. 762196-T)**  
**(Liquidator Appointed by Way of Order of The High Court Dated 5 December 2019**  
**to Wind Up The Golden Palm Growers Scheme)**

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Date: 28 August 2020

Attention: To all Growers

Dear Grower,

**GOLDEN PALM GROWERS BERHAD (Company No. 762196-T)**  
**(Liquidator Appointed by Way of Order of The High Court Dated 5 December 2019 to Wind Up The Golden Palm Growers Scheme)**  
**- STATUS UPDATE ON THE SALE EXERCISE DATED 22 JUNE 2020**

Reference is made to the above matter.

Kindly be informed that the first sale exercise of the assets of the Scheme ("Sale Exercise") has closed on 21 August 2020 where a few offers ("Offers") were submitted to the Liquidator as at the closing date.

Based on the Liquidator's assessment, all Offers received are well below the market value of the assets. In this regard, the Liquidator has rejected the said Offers and have duly returned the earnest deposits to the offerors.

Moving forward, a second sale exercise may be conducted by the Liquidator in the near future. Meanwhile, the Liquidator will continue to market the assets and engage interested parties, including real estate firms, on their interest to acquire assets.

The Liquidator shall provide further updates on the sale exercise on 30 September 2020.

Please contact the Liquidator's representatives, Mr. Eddie Goh at 03-7610 8202, Mr. Kong Keat Zhen at 03-7610 9226 or Ms. Kim Hui Huey at 03-7610 9223 should you have any queries on the foregoing.

Yours truly,



LIM KENG PEO

For and on behalf of

**GOLDEN PALM GROWERS BERHAD**  
**(Liquidator Appointed by Way of**  
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