

GOLDEN PALM GROWERS BERHAD
(Company No. 200701004197 (762196-T))
(Liquidator Appointed by Way of Order of The High Court Dated 5 December 2019
to Wind Up The Golden Palm Growers Scheme)

c/o Deloitte Restructuring Services PLT (LLP0018751-LCA)
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Date: 24 May 2024

Attention: To all Growers

Dear Growers,

GOLDEN PALM GROWERS BERHAD [Company No. 200701004197 (762196-T)]
(Liquidator Appointed by Way of Order of The High Court Dated 5 December 2019 to Wind Up The Golden Palm Growers Scheme)
- STATUS UPDATE ON SALE EXERCISE OF THE ASSET OF THE SCHEME

Reference is made to our last status update dated 22 April 2024 (“Our Last Update”).

Words stated herein, unless otherwise defined, shall have the same meaning as set out in Our Last Update.

We are pleased to inform that, on 30 April 2024, the Liquidator has received the balance purchase price for the sale of the Scheme’s assets. Accordingly, the sale is deemed completed on 30 April 2024. The Liquidator is now in the midst of preparing the Real Property Gains Tax (RPGT) return, in respect of the sale, and we target to file the same with the Inland Revenue Board on or before 30 June 2024.

Separately, the Liquidator will be inviting all Scheme creditors, including the Growers, to submit their claims to the Liquidator. More details of this will be provided to the Growers in due course. As required by Court, the Liquidator shall determine the claims and seek the necessary approval from Court before making any distribution of the net sale proceeds. Such application to Court will be filed by the Liquidator before 5 July 2024. The Liquidator targets to carry out a distribution to the Scheme creditors, before the end of 2024.

Please contact the Liquidator’s representatives, Mr. Eddie Goh at 03-7610 8202, Mr. Kong Keat Zhen at 03-7610 9226 or Mr. Yeow Wen Yan at 03-7610 9248 should you have any queries on the foregoing.

Yours truly,



LIM KENG PEO

For and on behalf of

GOLDEN PALM GROWERS BERHAD
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